

S.B. 1617

## CHAPTER 960

AN ACT TO PROVIDE THAT THE GOVERNING BODY OF A TAXING UNIT MAY DELAY THE ACCRUAL OF INTEREST ON CERTAIN UNPAID PROPERTY TAXES.

*The General Assembly of North Carolina enacts:*

**Section 1.** A taxing unit's governing body may by resolution provide that, notwithstanding the provisions of G.S. 105-360 regarding the accrual of interest and G.S. 105-380 and G.S. 105-381 regarding the release, refund, compromise of taxes, interest shall not accrue on unpaid taxes for fiscal year 1989-90 unless the taxes remain unpaid after July 1, 1990. Interest accruing on taxes that remain unpaid after July 1, 1990, shall be computed according to the schedule stated in G.S. 105-360 in the same manner as though the taxes were unpaid as of January 6, 1990. A resolution adopted pursuant to this act may apply only to fiscal year 1989-90 taxes, receipts of which were not delivered to the tax collector before January 1, 1990.

**Sec. 2.** A resolution adopted by a taxing unit's governing body pursuant to this act relieves the tax collector of that taxing unit of any obligation to collect interest on taxes to which the resolution applies that are paid on or before July 1, 1990. After adoption of the resolution, the governing body of the taxing unit or its delegatee may refund any interest subject to Section 1 of this act that was paid by a taxpayer between January 7, 1990, and July 1, 1990.

**Sec. 3.** This act is effective upon ratification.

In the General Assembly read three times and ratified this the 18th day of July, 1990.

H.B. 2197

## CHAPTER 961

AN ACT TO REPEAL AN ANNEXATION OF THE TOWN OF LELAND.

*The General Assembly of North Carolina enacts:*

**Section 1.** The annexation ordinance of the Town of Leland, adopted on July 5, 1990, is repealed.

**Sec. 2.** This act is effective upon ratification.

In the General Assembly read three times and ratified this the 18th day of July, 1990.